GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:3557
ANSWERED ON:16.12.2005
SETTING UP OF INTER- INSTITUTIONAL GROUP
Pathak Shri Brajesh

Will the Minister of POWER be pleased to state:

(a) whether any Inter-Institutional Group has been constituted regarding power projects;

(b) if so, the details thereof;

(c) whether any meetings has been held by the Group recently; and

(d) if so, the details thereof along with the points discussed in the meeting?

Answer

THE MINISTER OF INFORMATION & BROADCASTING AND MINISTER OF PARLIAMENTARY AFFAIRS (SHRI PRIYA RANJAN DASMUNSI)

(a) & (b) : An Inter Institutional Group (IIG) was constituted in January, 2004 to facilitate financial closure of private sector projects likely to come up in the Tenth Plan. The IIG has provided a forum for interaction amongst promoters of power projects, banks and financial institutions and the Ministry of Power. The IIG has been instrumental in bringing about speedy financial closure through better coordination with the relevant agencies.

(c) & (d) : Yes, Sir. Ten meetings have been held so far and the last meeting was held on 27.09.2005 to review the progress of financial closure of the projects. The issues discussed include various details required by the lead Financial Institutions (FIs) for appraisal of the projects such as tie-up of equity, details of Power Purchase Agreements (PPA), fuel linkages secured by the Independent Power Producers (IPPs) and other evaluation criteria of the Indian Financial Institutions.